

Blackpool Council – Places

Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2015/16 (UNDER)/OVER SPEND £000
	2016/17					
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - AUG £000	PROJECTED SPEND £000	FORECAST OUTTURN £000	F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
PLACES						
NET EXPENDITURE						
CULTURAL SERVICES	(59)	(1,870)	1,959	89	148	-
ECONOMIC DEVELOPMENT	79	(2,255)	2,334	79	-	-
GROWING PLACES	118	(865)	1,076	211	93	-
VISITOR ECONOMY	3,744	395	3,549	3,944	200	-
TOTALS	3,882	(4,595)	8,918	4,323	441	-

Commentary on the key issues:

Directorate Summary

The Revenue summary (above) lists the outturn projection for each individual service within the Places Directorate against their respective, currently approved, revenue budget. The forecast outturn of £441k overspend is based upon actual financial performance for the first 5 months of 2016/17 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with each head of service.

Cultural Services

This service is expecting a £148k overspend by the year-end due to a shortfall in funding of the Grundy Art Gallery of £63k. The service position has changed by £85k due to delayed progress in relation to the Museum Project.

Growing Places

This service is expecting a £93k overspend by the year-end. This is due to a combination of staffing pressures of £63k in the Planning Department and prudential borrowing costs of £30k in Housing for the Foxhall Village development.

Visitor Economy

This service is expecting a £200k overspend by the year-end. £100k is due to low income in Print Services that needs to be reviewed as part of a wider review of how the service is used corporately. £22k of savings has now been identified in month 5 bringing the previously reported £122k of savings yet to be identified within the department down to £100k.

Budget Holder – Mr A Cavill, Director of Place